



WRC Finance Committee Meeting

Wednesday, July 23, 2025 (by Zoom)

12:00 p.m.

Meeting Minutes

In Attendance: Ann Golob (Secretary/Treasurer, Finance Committee Chair), Ann Manwaring (Commissioner). All attended by Zoom.

Absent:

Staff present: Chris Campany, Executive Director, Inessa Muse, Finance Manager

There were no changes to the agenda.

The meeting was convened at 12:07. p.m. by Commissioner Golob.

April 23, 2025 Minutes Approval: Commissioner Manwaring moved a motion of approval, seconded by Commissioner Golob. The minutes of the April 23, 2025 meeting were approved 2-0.

Financial Reporting: Finance Manager Inessa Muse outlined the income for FY25 Q3 (April to June). Some funding has one more quarter for billing. She presented a tentative cash flow projection for the end of the year confirming a positive cash flow by the end of the year.

Inessa went over the expenses and mentioned that equipment and office supplies expense lines are expensed and zeroed out for the year.

Other Financial Matters: Inessa presented the draft of FY26 operating budget. Executive Director Chris Campany outlined the financial situation for the year and especially for FY27. He talked about how federal changes might affect various funding. Commissioner Manwaring mentioned about looking into some reductions in benefits package in the following year. The budget is very lean and balanced and represents confirmed funding. The committee is pleased to recommend the draft to the Executive Board.

Adjourn – On a motion by Commissioner Golob, seconded by Commissioner Manwaring, the meeting was adjourned at approximately 12:53 p.m.