



WRC Finance Committee Meeting

Wednesday, April 23, 2025 (by Zoom)

12:00 p.m.

Meeting Minutes

In Attendance: Ann Golob (Secretary/Treasurer, Finance Committee Chair), Ann Manwaring (Commissioner). All attended by Zoom.

Absent: Chris Campany, Executive Director

Staff present: Inessa Muse, Finance Manager

There were no changes to the agenda.

The meeting was convened at 12:01. p.m. by Commissioner Golob.

January 21, 2025 Minutes Approval: Commissioner Manwaring moved a motion of approval, seconded by Commissioner Golob. The minutes of the January 21, 2025 meeting were approved 2-0.

Financial Reporting: Finance Manager Inessa Muse outlined the income for FY25 Q2 (Jan to March). She compared the income quarter to the prior quarter emphasizing programs such as Brown Fields and Municipal services which had an uptick of activities. The hazard mitigation billing for the two towns (Brookline and Athens) was completed. We terminated the agreement for Resiliency Zones funding due to programming changes. Inessa also reported that with the current administration changes in federal funding we didn't experience the effect of it and are continuing our work related to the Brown Fields projects. Commissioner Manwaring commented on the cash balance in Bratt S&L bank, which is designated for the RLF funds and suggested looking into setting up a sweep-like account.

Inessa went over the expenses and mentioned that an order of five computers was placed.

Other Financial Matters: Inessa reported that the FY24 final audit is completed and she went over it in details. She mentioned that there were no material findings in the audited year. The next

steps will be presenting the audit to the Executive board and later to the Full Commission meeting. Inessa will begin her work on FY26 Indirect Cost Rate proposal.

Adjourn – On a motion by Commissioner Golob, seconded by Commissioner Manwaring, the meeting was adjourned at approximately 12:46 p.m.