



WRC Finance Committee Meeting

Wednesday July 24, 2024 (by Zoom)

12:00 p.m.

Meeting Minutes

In Attendance: Tim Arsenault (Secretary/Treasurer, Finance Committee Chair), Ann Manwaring (Commissioner). All attended by Zoom.

Absent: None

Staff present: Chris Company, Executive Director, Inessa Muse, Finance Manager

There were no changes to the agenda.

The meeting was convened at 12:02. p.m. by Commissioner Arsenault.

April 24, 2024 Minutes Approval: Commissioner Manwaring moved a motion of approval, seconded by Commissioner Arsenault. The minutes of the April 24, 2024 meeting were approved 2-0.

Financial Reporting: Finance Manager Inessa Muse outlined the income for FY24 Q3 (April to June). She mentioned of a few new projects that were ending in the reporting quarter including four projects in town technical assistance, and four hazard mitigation plans. Hiring a new intern graduate created some expenses for a laptop and some IT support. Ending 3rd quarter with a positive balance and expenses at 50% being spent, were reported as well.

Other Financial Matters: Inessa provided a draft of the FY25 budget, going over all revenue and expenditures. Executive Director Chris Company explained the specifics of Core funding which will be focusing on housing efforts and Act 250 bill implementation.

Commissioner Manwaring moved to support the committee's recommendation to present the FY25 budget draft to the Executive Board meeting on Aug 13, 2024.

Adjourn – On a motion by Commissioner Arsenault, seconded by Commissioner Manwaring, the meeting was adjourned at approximately 12:42 p.m.