

Windham Regional Commission

Balance Sheet

04/17/26

As of March 31, 2026

Accrual Basis

	<u>Mar 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	314,879.76
Accounts Receivable	
Accounts Receivable General	118,662.40
Total Accounts Receivable	<u>118,662.40</u>
Other Current Assets	200.00
Total Current Assets	<u>433,742.16</u>
TOTAL ASSETS	<u>433,742.16</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-17,725.96
Total Accounts Payable	<u>-17,725.96</u>
Other Current Liabilities	
Other Current Liabilities	67,328.82
Payroll Liabilities	17,424.17
Total Other Current Liabilities	<u>84,752.99</u>
Total Current Liabilities	<u>67,027.03</u>
Total Liabilities	67,027.03
Equity	
Unrestricted	42,653.79
Opening Balance Equity	1.70
Retained Earnings	275,238.54
Net Income	48,821.10
Total Equity	<u>366,715.13</u>
TOTAL LIABILITIES & EQUITY	<u>433,742.16</u>

WINDHAM REGIONAL COMMISSION
For the fiscal year Oct 1, 2025 to Sept 30, 2026
FY26 (10/1/2025-03/31/26) FINANCIAL REPORT

	<u>Oct - Dec' 25</u>	<u>Jan - Mar' 26</u>	<u>Budget</u>	<u>% of Budget</u>		
Income						
ACCD State Grant	\$ 335,791.28	\$ 168,472.93	\$ 706,929.00	71%		
Town Assessments	0.00	0.00	137,231.07	0%		
Interest Income	0.00	0.00	3,400.00	0%		
Municipal Projects Manager	12,472.71	6,384.49	29,210.00	65%		
Municipal Services Agreement	17,623.91	0.00	14,873.00	118%		
MERP Projects	22,557.96	15,714.88	18,644.00	205%	Grafton, Londonderry, Wardsboro, Halifax	
Town Technical Assistance	15,146.67	19,034.07	30,000.00	114%		
Zoning Bylaws	3,900.00	5,000.00	32,500.00	27%		
Municipal Planning Grant	0.00	15,584.22	0.00		Brookline, Whitingham, Wilmington TPU	
Regional Projects						
Vermont Housing & Conserva	0.00	6,921.33	0.00			
Brownfield Assessment						
	Assessment	5,983.75	8,255.00	3,058.00	466%	multi-year funding
	VT Assessment	0.00	37,500.00	34,354.00	109%	
	Total Brownfield	5,983.75	45,755.00	37,412.00	138%	
Brownfields RLF						
	RLF-Supplement	2,867.44	191,612.01	433,927.00	45%	multi-year funding
	Brownfields RLF	490.64	142,625.00	130,020.00	110%	multi-year funding
	Total Brownfields	3,358.08	334,237.01	563,947.00	60%	
Clean Water Projects	10,016.74	2,158.88	17,581.00	69%	Bond Bank, Rockingham Transp, Spencer Drive, Gates I	
Climate Polution Reduction	2,209.04	4,196.21	19,000.00	34%		
EMPG	0.00	0.00	47,041.00	0%	still on hold by FEMA	
Municipal (Rural) Tech MERP	543.88	0.00	0.00		Support for Athens	
Regional Transportation	52,650.31	50,413.34	256,132.00	40%		
Tactical Basin Planning	11,575.51	4,095.00	24,153.00	65%		
Water Resource - 604B	144.54	0.00	2,000.00	7%		
Regional Projects - Other	5,000.00	0.00	0.00		new project: VERTA	
Total Regional Projects	91,481.85	447,776.77	975,766.00	55%		
Other Income / Other Expense	500.00	0.00	0.00			
Interest Earned	529.32	193.82	0.00			

Total Income	500,003.70	678,161.18	2,087,283.07	56%
Gross Profit	500,003.70	678,161.18	2,087,283.07	56%
Expense				
Payroll Expenses	\$262,563.18	\$219,510.01	\$961,656.76	50%
Fringe Benefits & Expense	81,144.37	71,476.64	292,066.94	52%
Consulting	59,746.14	358,795.31	626,072.00	67%
Total Programming Expenses	13,708.18	14,068.35	48,870.00	57%
OverHead Expenses				
Audit Fees	4,800.00	1,200.00	12,950.00	46%
Bank Service Charges	390.00	390.00	0.00	
Fringe (Wage Works) Expense	25.50	180.27	204.00	101%
Total Insurance	10,859.00	0.00	15,200.00	71%
Total Maintenance & Repair	825.00	920.00	4,000.00	44%
Payroll Processing Fees	360.00	360.00	1,440.00	50%
Postage Expense	80.82	233.52	300.00	105%
Rent	8,700.00	8,700.00	38,000.00	46%
Total Supplies	3,187.65	296.58	4,000.00	87%
Unemployment Cost/Dues	459.00	359.00	1,920.00	43%
Utilities	1,773.78	1,394.81	6,030.00	53%
Total OverHead Expenses	31,563.05	14,034.18	85,094.00	54%
Total Equipment	2,045.75	688.62	5,391.00	51%
Total Expense	<u>450,770.67</u>	<u>678,573.11</u>	<u>2,019,150.70</u>	<u>56%</u>
Surplus (Deficit)	49,233.03	-411.93	68,132.37	0%