

Windham Regional Commission

Balance Sheet

01/20/26

As of December 31, 2025

Accrual Basis

	Dec 31, 25
ASSETS	
Current Assets	
Checking/Savings	272,487.91
Accounts Receivable	165,048.84
Total Current Assets	437,536.75
Fixed Assets	12,426.00
TOTAL ASSETS	449,962.75
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	-28,845.87
Other Current Liabilities	
Other Current Liabilities	67,486.74
Payroll Liabilities	25,266.96
Total Other Current Liabilities	92,753.70
Total Current Liabilities	63,907.83
Total Liabilities	63,907.83
Equity	
Unrestricted	
Unrestricted Fund Balance	42,653.79
Total Unrestricted	42,653.79
Opening Balance Equity	1.70
Retained Earnings	287,664.54
Net Income	55,734.89
Total Equity	386,054.92
TOTAL LIABILITIES & EQUITY	449,962.75

WINDHAM REGIONAL COMMISSION
For the fiscal year Oct 1, 2025 to Sept 30, 2026
FY2026 (10/1/2025-12/31/2025) FINANCIAL REPORT

	Current Q-r Oct 1 to Dec 31, 2025	FY26 Full Budget	% Used Budget
Income			
ACCD State Grant	335,791.28	706,929.00	47.50%
Town Assessments	0.00	137,231.07	0.00%
Investment Income	0.00	3,400.00	0.00%
Municipal Project Manager	12,472.71	29,210.00	42.70%
Municipal Services Agreements	17,623.91	14,873.00	118.50%
MERP Projects	22,557.96	18,644.00	120.99%
Town Technical Assistance	15,147.51	30,000.00	50.49%
Zoning Bylaws	3,900.00	32,500.00	12.00%
Regional Projects			
Brownfield Assessment			
Assessment	8,304.27	3,058.00	271.56% multi-year funding
VT Assessment	0.00	34,354.00	0.00% we received funding last year
Total Brownfield Assessment	<u>8,304.27</u>	<u>37,412.00</u>	<u>22.20%</u>
Brownfields RLF			
RLF-Supplemental	2,867.44	433,927.00	0.66% multi-year funding
Brownfields RLF - Other	490.64	130,020.00	0.38% multi-year funding
Total Brownfields RLF	<u>3,358.08</u>	<u>563,947.00</u>	<u>0.60%</u>
Clean Water Projects	10,016.74	17,581.00	56.97% Bond Bank, Rockingham Transport, Spencer Drive, Gates Pond
Climate Pollution Reduction	2,209.04	19,000.00	11.63%
EMPG	0.00	47,041.00	0.00% still on hold by FEMA
Municipal (Rural) Tech MERP	543.88	0.00	
Regional Transportation	52,650.31	256,132.00	20.56%
Tactical Basin Planning	11,575.51	24,153.00	47.93%
Water Resource - 604B	144.54	2,000.00	7.23%
Regional Projects - Other	5,000.00		new project: VERTA
Total Regional Projects	<u>93,802.37</u>	<u>975,766.00</u>	<u>9.61%</u>
Other Income / Other Expense	500.00	0.00	
Interest Earned	529.32	0.00	
Total Income	<u>502,325.06</u>	<u>2,087,283.07</u>	<u>24.07%</u>
Gross Profit	<u>502,325.06</u>	<u>2,087,283.07</u>	<u>24.07%</u>

Expense	Current Q-r Oct 1 to Dec 31, 2025	FY26 Full Budget	% Used Budget
	Oct '25 - Sep 26	Budget	\$ Remaining Budget
Payroll Expenses	262,563.18	961,656.76	27.30%
Fringe Benefits & Expense	81,144.67	292,066.94	27.78%
Professional Services - Consulting	54,945.45	626,072.00	8.78%
Programming Expenses	13,708.18	48,870.00	28.05%
OverHead Expenses			
Audit Fees	4,800.00	12,950.00	37.07%
Bank Service Charges	390.00	0.00	
Fringe (WageWorks) Expense	25.50	204.00	12.50%
Insurance	10,859.00	15,200.00	71.44%
Maintenance & Repair	825.00	4,000.00	20.63%
Payroll Processing Fees	360.00	1,440.00	25.00%
Postage Expense	80.82	300.00	26.94%
Rent	8,700.00	38,000.00	22.89%
Supplies	3,784.14	4,000.00	94.60%
Unemployment Cost/Dues	459.00	1,920.00	23.91%
Utilities	1,773.78	6,030.00	29.42%
Total OverHead Expenses	32,057.24	85,094.00	37.67%
Equipment	2,171.75	5,391.00	40.28%
Total Expense	446,590.47	2,019,150.70	22.12%
Surplus (Deficit)	55,734.59	68,132.37	81.80%