

Windham Regional Commission
Balance Sheet
As of September 30, 2025

	Sep 30, 25
ASSETS	
Current Assets	
Checking/Savings	
Checking - M&T Bank	404,891.70
Petty Cash	58.62
Total Checking/Savings	404,950.32
Accounts Receivable	
Accrued Revenue	16,737.54
Accounts Receivable General	137,086.51
Total Accounts Receivable	153,824.05
Other Current Assets	
Payroll Asset	300.00
Total Other Current Assets	300.00
Total Current Assets	559,074.37
TOTAL ASSETS	559,074.37
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-16,931.92
Total Accounts Payable	-16,931.92
Other Current Liabilities	
Deferred Revenue	
Deferred Core Revenue	167,895.64
Total Deferred Revenue	167,895.64
Other Current Liabilities	
Flex Accounts Payable	-342.55
Accrued Wages	19,374.90
Accrued Vacation	38,258.04
Total Other Current Liabilities	57,290.39

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Accrual Basis

Windham Regional Commission
Balance Sheet
As of September 30, 2025

	<u>Sep 30, 25</u>
Payroll Liabilities	
Dental - Employee	38.71
Dental - Employer	1,000.83
Retirement Payable	11,033.52
AFLAC	235.83
Health Ins W/H	7,250.71
Payroll Liabilities - Other	19,915.22
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Total Payroll Liabilities	39,474.82
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Total Other Current Liabilities	264,660.85
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Total Current Liabilities	247,728.93
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Total Liabilities	247,728.93
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Equity	
Unrestricted	
Unrestricted Fund Balance	42,653.79
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Total Unrestricted	42,653.79
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Opening Balance Equity	1.70
Retained Earnings	342,831.16
Net Income	-74,141.21
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Total Equity	311,345.44
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TOTAL LIABILITIES & EQUITY	559,074.37
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Windham Regional Commission
Profit & Loss Budget vs. Actual
October 2024 through September 2025

WINDHAM REGIONAL COMMISSION
FY 2025 (10/1/2024-9/30/2025) FINANCIAL REPORT
Oct 1, 2024 to Sept 30, 2025
Current Quarter

				TOTALS			Comments
	Jul - Sep 25	Budget	% of Budget	Oct '24 - Sep 25	Budget	% of Budget	
Ordinary Income/Expense							
Income							
ACCD State Grant	34,106.48	33,106.50	103.02%	672,130.00	662,130.00	101.51%	
Town Assessments	133,850.29			133,850.29	133,234.05	100.46%	
Investment Income	0.00	12,600.00	0.0%	0.00	12,600.00	0.0%	
Bylaws Modernization Projects	0.00	306.93	0.0%	6,220.50	1,227.66	506.7%	
Hazard Mitigation Planning	32,387.09	24,180.00	133.94%	56,499.07	62,104.50	90.97%	
Municipal Project Manager	12,198.95	23,856.91	51.13%	52,102.72	75,741.32	68.79%	
Municipal Services Agreements	8,265.40	20,476.61	40.37%	90,478.18	82,626.50	109.5%	Putney Zoning project was underbudgeted
Londonderry Wastewater (Coordination)	0.00	0.00	0.0%	3,950.00	0.00	100.0%	
Town Technical Assistance	12,530.15	2,000.00	626.51%	25,880.87	20,000.00	129.4%	Additional smaller projects
Other Municipal Planning Grant	3,195.00	0.00	100.0%	4,001.38	20,000.00	20.01%	
Regional Projects							
Act 172 Municipal Energy Resili	0.00	6,659.50	0.0%	3,362.39	26,637.97	12.62%	
Brownfield Assessment	51,776.82	42,500.00	121.83%	425,457.84	170,000.00	250.27%	Underbudgeted
Brownfields RLF/Supplemental	9,014.91	171,273.25	5.26%	25,906.82	685,093.00	3.78%	
EMPG	14,656.00	11,760.25	124.62%	47,013.67	47,041.00	99.94%	
Energy Plan	0.00	3,470.00	0.0%	0.00	13,879.97	0.0%	
Imtec Lane Gully Restoration	0.00	9,253.18	0.0%	74,615.05	37,012.72	201.59%	
HMGP Hazard Mitigation Plans	0.00	2,125.00	0.0%	0.00	8,500.00	0.0%	
Municipal (Rural) Tech MERP	49,699.98	0.00	100.0%	61,510.97	0.00	100.0%	
Municipal Vulnerability Index	0.00			7,500.00			soft revenue
National Water Model	6,650.00			6,650.00			soft revenue
Pre-Disaster Mitigation Resil	0.00	18,269.77	0.0%	12,406.37	73,804.68	16.81%	project was dropped mid year
Regional Transportation	53,916.61	64,026.09	84.21%	244,215.08	256,104.35	95.36%	revenue recorded after the match
Tactical Basin Planning	0.00	5,071.00	0.0%	18,362.50	20,284.00	90.53%	
Water Resource - 604B	3,309.28	0.00	100.0%	14,309.28	0.00	100.0%	
Other Regional Projects	0.00	7,500.00	0.0%	12,771.78	30,000.00	42.57%	The River project
Total Regional Projects	189,023.60	341,908.04	55.29%	954,081.75	1,368,357.69	69.73%	
Other Income / Other Expense							
Miscellaneous	0.00	0.00	0.0%	17,831.63	0.00	100.0%	Insurance refunds; workshops (Chris)
Total Other Income / Other Expense	0.00	0.00	0.0%	17,831.63	0.00	100.0%	
Interest Earned	843.92			2,639.34			
Local Match	0.00			0.00	-20,000.00	0.0%	
Total Income	426,400.88	458,434.99	93.01%	2,019,665.73	2,418,021.72	83.53%	
Gross Profit	426,400.88	458,434.99	93.01%	2,019,665.73	2,418,021.72	83.53%	
Expense							
Payroll Expenses	267,352.60	230,046.60	116.22%	951,355.76	920,186.31	103.39%	
Fringe Benefits & Expense	83,247.31	81,599.64	102.02%	296,535.38	326,399.69	90.85%	
Professional Services (Consulting)	127,932.90	213,276.43	59.99%	659,661.58	853,105.72	77.33%	

Windham Regional Commission
Profit & Loss Budget vs. Actual
October 2024 through September 2025

	TOTALS						Comments
	Jul - Sep 25	Budget	% of Budget	Oct '24 - Sep 25	Budget	% of Budget	
Programming Expenses	13,517.36	4,998.00	270.46%	74,805.31	66,370.00	112.71%	
OverHead Expenses							
Audit Fees	6,950.00	2,000.00	347.5%	17,500.00	10,400.00	168.27%	has \$6,950 deposit for new audit work
Bank Service Charges	390.00	0.00	100.0%	1,190.00	0.00	100.0%	
Fringe (WageWorks/HRA) Expense	32.53	0.00	100.0%	117.24	0.00	100.0%	
Interest & Penalties	0.00	400.00	0.0%	0.00	400.00	0.0%	
Insurance	350.00	300.00	116.67%	13,653.00	15,200.00	89.82%	
Maintenance & Repair	1,110.00	825.00	134.55%	3,705.00	4,000.00	92.63%	
Payroll Processing Fees	360.00	0.00	100.0%	1,440.00	0.00	100.0%	This exp should be fringe
Postage Expense	80.82	0.00	100.0%	387.18	400.00	96.8%	
Printing Expense	0.00	0.00	0.0%	0.00	500.00	0.0%	
Rent	11,220.26	15,629.00	71.79%	37,095.26	41,000.00	90.48%	
Supplies	5,402.83	875.01	617.46%	13,815.06	4,000.00	345.38%	Have TPI expenses and covered by TPI funding
Telephone Expense	0.00	1,600.02	0.0%	0.00	6,400.00	0.0%	
Unemployment Cost/Dues	471.00	0.00	100.0%	1,984.00	0.00	100.0%	This exp should be fringe
Utilities	1,257.15	1,506.00	83.48%	5,752.01	6,130.00	93.83%	
Total OverHead Expenses	27,624.59	23,260.04	118.76%	96,638.75	88,930.00	108.67%	
Other Expenses							
Equipment	431.82	0.00	100.0%	14,810.16	3,000.00	493.67%	Additional computers
Total Other Expenses	431.82	0.00	100.0%	14,810.16	3,000.00	493.67%	
Local Match - Expense	0.00	21,675.36	0.0%	0.00	86,701.44	0.0%	
Total Expense	520,106.58	574,856.07	90.48%	2,093,806.94	2,344,693.16	89.3%	
Surplus (Deficit)	-93,705.70	-116,421.08	80.49%	-74,141.21	73,328.56	-101.11%	