

Windham Regional Commission
Balance Sheet
As of December 31, 2024

| | Dec 31, 24 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Checking - M&T Bank | 305,038.12 |
| Petty Cash | 58.62 |
| Total Checking/Savings | 305,096.74 |
| Accounts Receivable | |
| Accrued Revenue | 250.00 |
| Accounts Receivable General | 233,684.11 |
| Total Accounts Receivable | 233,934.11 |
| Total Current Assets | 539,030.85 |
| Fixed Assets | |
| Property & Equipment | |
| Furniture and Equipment | 18,873.25 |
| Total Property & Equipment | 18,873.25 |
| Total Fixed Assets | 18,873.25 |
| TOTAL ASSETS | 557,904.10 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 26,741.71 |
| Total Accounts Payable | 26,741.71 |
| Other Current Liabilities | |
| Other Current Liabilities | |
| Flex Accounts Payable | -420.80 |
| Accrued Wages | 19,374.90 |
| Accrued Vacation | 38,258.04 |
| Total Other Current Liabilities | 57,212.14 |

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Accrual Basis

Windham Regional Commission
Balance Sheet
As of December 31, 2024

| | <u>Dec 31, 24</u> |
|--|---------------------------------|
| Payroll Liabilities | |
| Dental - Employee | -21.81 |
| Dental - Employer | 162.97 |
| Retirement Payable | 10,678.53 |
| AFLAC | 555.35 |
| Health Ins W/H | 6,539.97 |
| Payroll Liabilities - Other | <u>21,701.09</u> |
| Total Payroll Liabilities | <u>39,616.10</u> |
| Total Other Current Liabilities | <u>96,828.24</u> |
| Total Current Liabilities | <u>123,569.95</u> |
| Total Liabilities | 123,569.95 |
| Equity | |
| Unrestricted | |
| Unrestricted Fund Balance | <u>42,653.79</u> |
| Total Unrestricted | 42,653.79 |
| Opening Balance Equity | 1.70 |
| Retained Earnings | 361,704.41 |
| Net Income | <u>29,974.25</u> |
| Total Equity | <u>434,334.15</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>557,904.10</u></u> |

WINDHAM REGIONAL COMMISSION
FY 2025 (10/1/2024-9/30/2025) FINANCIAL REPORT
Oct 1, 2024 to Sept 30, 2025

| REVENUE | ANNUAL BUDGET | CURRENT Oct to Dec | Oct 1 - Sept 30, 2025 YTD Actual | BUDGET BALANCE | % |
|---|---------------------|-----------------------|-------------------------------------|-------------------|---------------|
| Core Programs | \$ 662,130 | \$ 319,512 | \$ 319,512 | 342,618 | 48.26% |
| Town Assessments and Town Tech Assistance | \$ 394,934 | \$ 44,576 | \$ 44,576 | 350,358 | 11.29% |
| Interest Income-RLF Loans | \$ 12,600 | \$ 11,345 | \$ 11,345 | | |
| Regional Projects | \$ 1,368,358 | \$ 242,689 | \$ 242,689 | 1,125,669 | 17.74% |
| TOTAL REVENUE | \$ 2,418,022 | \$ 618,122 | \$ 618,122 | 1,818,645 | 25.56% |
| EXPENDITURES | | | | | |
| Personnel | \$ 899,380 | \$ 234,653 | \$ 234,653 | 664,727 | 26.09% |
| Fringe | \$ 347,206 | \$ 117,525 | \$ 117,525 | 229,681 | 33.85% |
| Travel and Membership | \$ 63,370 | \$ 15,601 | \$ 15,601 | 47,769 | 24.62% |
| Rent & Overhead | \$ 77,530 | \$ 21,516 | \$ 21,516 | 56,015 | 27.75% |
| Office Supplies | \$ 5,000 | \$ 1,276 | \$ 1,276 | 3,724 | 25.52% |
| Professional Services | \$ 862,506 | \$ 197,162 | \$ 197,162 | 665,344 | 22.86% |
| Equipment | \$ 3,000 | \$ 414 | \$ 414 | 2,586 | 13.79% |
| Local Match | \$ 86,701 | | | | 0.00% |
| TOTAL EXPENDITURES | \$ 2,344,693 | \$ 588,146 | \$ 588,146 | 1,669,846 | 25.08% |
| Contingency/Surplus | \$ 73,329 | \$ 29,976 | 29,976 | | |
| Cash in bank as of Dec 31, 2024 | \$ 305,096.74 | | | | |