

Windham Regional Commission

Balance Sheet

10/22/24

As of September 30, 2024

Accrual Basis

	<u>Sep 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - M&T Bank	397,329.20
Petty Cash	58.62
Total Checking/Savings	<u>397,387.82</u>
Accounts Receivable	
Accrued Revenue	250.00
Accounts Receivable General	400,699.76
Total Accounts Receivable	<u>400,949.76</u>
Total Current Assets	798,337.58
Fixed Assets	
Property & Equipment	
Furniture and Equipment	18,873.25
Total Property & Equipment	<u>18,873.25</u>
Total Fixed Assets	<u>18,873.25</u>
TOTAL ASSETS	<u>817,210.83</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	59,183.53
Total Accounts Payable	59,183.53
Other Current Liabilities	
Deferred Revenue	
Deferred Core Revenue	184,527.88
Deferred Special Proj Revenue	5,351.49
Total Deferred Revenue	189,879.37
Other Current Liabilities	
Flex Accounts Payable	-709.32
Accrued Wages	14,105.70
Accrued FICA	1,186.16
Accrued Vacation	1,250.31
Total Other Current Liabilities	15,832.85
Payroll Liabilities	
Dental - Employee	29.34
Dental - Employer	29.40
Retirement Payable	12,442.07
AFLAC	364.94
Health Ins W/H	4,072.30
Payroll Liabilities - Other	11,618.68
Total Payroll Liabilities	<u>28,556.73</u>
Total Other Current Liabilities	<u>234,268.95</u>
Total Current Liabilities	<u>293,452.48</u>
Total Liabilities	293,452.48
Equity	
Unrestricted	
Unrestricted Fund Balance	42,653.79
Total Unrestricted	<u>42,653.79</u>

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10/22/24

Accrual Basis

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As of September 30, 2024

	<u>Sep 30, 24</u>
Opening Balance Equity	1.70
Retained Earnings	349,445.21
Net Income	131,657.65
Total Equity	<u>523,758.35</u>
TOTAL LIABILITIES & EQUITY	<u><u>817,210.83</u></u>

WINDHAM REGIONAL COMMISSION
FY 2024 (10/1/2023-9/30/2024) FINANCIAL REPORT
July 1, 2024 to Sept 30, 2024

REVENUE	ANNUAL BUDGET	CURRENT July to Sept	Oct 1 - Sept 30, 2024 YTD Actual	BUDGET BALANCE	%
					BUDGET
Core Programs	\$ 591,873	\$ -	591,873	(0)	100.00%
Town Assessments and Town Tech Assistance	\$ 399,462	\$ 158,785	316,525	82,937	79.24%
Interest Income-RLF Loans/Misc	\$ 12,600	\$ 500	4,201	8,399	
Regional Projects	\$ 1,476,374	\$ 279,185	797,337	679,037	54.01%
TOTAL REVENUE	\$ 2,480,309	\$ 438,470	1,709,936	770,373	68.94%
EXPENDITURES					
Personnel	\$ 845,624	\$ 218,809	806,357	39,267	95.36%
Fringe	\$ 307,003	\$ 130,602	307,003	(0)	100.00%
Travel and Membership	\$ 31,500	\$ 10,126	31,500	0	100.00%
Rent & Overhead	\$ 82,229	\$ 19,727	65,228	17,001	79.33%
Office Supplies	\$ 16,500	\$ 2,622	16,500	(0)	100.00%
Professional Services	\$ 940,522	\$ 114,399	342,740	597,782	36.44%
Equipment	\$ 4,000	\$ 1,032	4,000	(0)	100.00%
Local Match	\$ 97,416				100.00%
TOTAL EXPENDITURES	\$ 2,324,794	\$ 497,316.46	1,573,328	654,050	67.68%
Contingency/Surplus	\$ 155,515	\$ (58,847)	136,607		
Cash in bank as of Sept 30, 2024	\$ 397,387.82				