

Windham Regional Commission
Balance Sheet
As of June 30, 2024

	Jun 30, 24
ASSETS	
Current Assets	
Checking/Savings	
Checking - M&T Bank	270,022.47
Petty Cash	58.62
Total Checking/Savings	270,081.09
Accounts Receivable	
Accrued Revenue	250.00
Accounts Receivable General	353,295.80
Total Accounts Receivable	353,545.80
Total Current Assets	623,626.89
Fixed Assets	
Property & Equipment	
Furniture and Equipment	18,873.25
Total Property & Equipment	18,873.25
Total Fixed Assets	18,873.25
TOTAL ASSETS	642,500.14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	13,371.55
Total Accounts Payable	13,371.55
Other Current Liabilities	
Deferred Revenue	
Deferred Core Revenue	27,272.00
Deferred Special Proj Revenue	5,351.49
Total Deferred Revenue	32,623.49
Other Current Liabilities	
Flex Accounts Payable	-978.61
Accrued Wages	14,105.70
Accrued FICA	1,186.16
Accrued Vacation	1,250.31
Total Other Current Liabilities	15,563.56
Payroll Liabilities	
Dental - Employee	-15.54
Dental - Employer	-15.51
Retirement Payable	-16,745.62
AFLAC	476.10
Health Ins W/H	3,368.20
Payroll Liabilities - Other	10,171.29
Total Payroll Liabilities	-2,761.08
Total Other Current Liabilities	45,425.97
Total Current Liabilities	58,797.52
Total Liabilities	58,797.52
Equity	
Unrestricted	
Unrestricted Fund Balance	42,653.79
Total Unrestricted	42,653.79

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	<u>Jun 30, 24</u>
Opening Balance Equity	1.70
Retained Earnings	349,445.21
Net Income	<u>191,601.92</u>
Total Equity	<u>583,702.62</u>
TOTAL LIABILITIES & EQUITY	<u>642,500.14</u>

WINDHAM REGIONAL COMMISSION
FY 2024 (10/1/2023-9/30/2024) FINANCIAL REPORT
April 1, 2024 to June 30, 2024

REVENUE	ANNUAL	CURRENT	Oct 1 - Sept 30, 2024	BUDGET	%
	BUDGET	April to June	YTD Actual	BALANCE	BUDGET
Core Programs	\$ 591,873	\$ 162,323	591,873	0	100.00%
Town Assessments and Town Tech Assistance	\$ 399,462	\$ 30,878	159,182	240,280	39.85%
Interest Income-RLF Loans	\$ 12,600	\$ -	0		
Regional Projects	\$ 1,476,374	\$ 161,797	516,640	959,734	34.99%
TOTAL REVENUE	\$ 2,480,309	\$ 354,997	1,267,695	1,200,014	51.11%
EXPENDITURES					
Personnel	\$ 845,624	\$ 178,743	548,405	297,219	64.85%
Fringe	\$ 307,003	\$ 67,627	227,376	79,627	74.06%
Travel and Membership	\$ 31,500	\$ 12,801	29,861	1,639	94.80%
Rent & Overhead	\$ 82,229	\$ 12,632	51,026	31,203	62.05%
Office Supplies	\$ 16,500	\$ 6,653	15,175	1,325	91.97%
Professional Services	\$ 940,522	\$ 62,883	200,266	740,256	21.29%
Equipment	\$ 4,000	\$ 5,323	3,984	17	99.59%
Local Match	\$ 97,416				112.54%
TOTAL EXPENDITURES	\$ 2,324,794	\$ 346,662	1,076,093	1,151,285	46.29%
Contingency/Surplus	\$ 155,515	\$ 8,335	191,602		
Cash in bank as of June 30, 2024	\$ 270,022.47				