

WINDHAM REGIONAL COMMISSION
FY 2024 (10/1/2023-9/30/2024) FINANCIAL REPORT
January 1, 2024 to March 31, 2024

REVENUE	ANNUAL		CURRENT		Oct 1 - Sept 30, 2024		BUDGET		%
	BUDGET	Jan to March	YTD Actual	BALANCE	BUDGET	BUDGET			
Core Programs	\$ 591,873	\$ 134,093	429,550	162,323		72.57%			
Town Assessments and Town Tech Assistance	\$ 399,462	\$ 68,652	122,325	277,138		30.62%			
Interest Income-RLF Loans	\$ 12,600	-	0						
Regional Projects	\$ 1,476,374	\$ 198,761	356,862	1,119,512		24.17%			
TOTAL REVENUE	\$ 2,480,309	\$ 401,506	908,736	1,558,972		36.64%			
EXPENDITURES									
Personnel	\$ 845,624	\$ 208,534	369,661	475,963		43.71%			
Fringe	\$ 307,003	\$ 77,360	159,749	147,254		52.03%			
Travel and Membership	\$ 31,500	\$ 7,702	20,061	11,439		63.68%			
Rent & Overhead	\$ 82,229	\$ 18,250	35,842	46,387		43.59%			
Office Supplies	\$ 16,500	\$ 2,892	6,222	10,279		37.71%			
Professional Services	\$ 940,522	\$ 75,929	134,896	805,626		14.34%			
Equipment	\$ 4,000	\$ 378	962	3,038		24.05%			
Local Match	\$ 97,416		42,164			43.28%			
TOTAL EXPENDITURES	\$ 2,324,794	\$ 391,044	769,555	1,499,987		33.10%			
Contingency/Surplus	\$ 155,515	\$ 10,463	139,182						
Cash in bank as of March 31, 2024	\$ 234,176.20								

Windham Regional Commission
Balance Sheet
As of March 31, 2024

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Checking - M&T Bank	234,117.58
Petty Cash	58.62
Total Checking/Savings	234,176.20
Accounts Receivable	
Accrued Revenue	250.00
Accounts Receivable General	246,411.10
Total Accounts Receivable	246,661.10
Total Current Assets	480,837.30
Fixed Assets	
Property & Equipment	
Furniture and Equipment	18,873.25
Total Property & Equipment	18,873.25
Total Fixed Assets	18,873.25
TOTAL ASSETS	499,710.55
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-3,616.00
Total Accounts Payable	-3,616.00
Other Current Liabilities	
Deferred Revenue	
Deferred Special Proj Revenue	5,351.49
Total Deferred Revenue	5,351.49
Other Current Liabilities	
Flex Accounts Payable	-1,179.43
Accrued Wages	27,699.51
Accrued FICA	1,186.16
Accrued Vacation	1,250.31
Total Other Current Liabilities	28,956.55
Payroll Liabilities	
Dental - Employee	28.86
Dental - Employer	28.86
Retirement Payable	22,523.82
AFLAC	571.38
Health Ins W/H	3,368.20
Payroll Liabilities - Other	12,322.50
Total Payroll Liabilities	38,843.62
Total Other Current Liabilities	73,151.66
Total Current Liabilities	69,535.66
Total Liabilities	69,535.66
Equity	
Unrestricted	
Unrestricted Fund Balance	42,653.79
Total Unrestricted	42,653.79
Opening Balance Equity	1.70
Retained Earnings	206,174.10
Net Income	181,345.30
Total Equity	430,174.89
TOTAL LIABILITIES & EQUITY	499,710.55