

WINDHAM REGIONAL COMMISSION
FY 2024 (10/1/2023-9/30/2024) FINANCIAL REPORT
Oct 1, 2023 to Dec 31, 2023

REVENUE	ANNUAL BUDGET	CURRENT Oct to Dec	Oct 1 - Sept 30, 2024 YTD Actual	BUDGET BALANCE	% BUDGET
Core Programs	\$ 591,873	\$ 295,457	295,457	296,416	49.92%
Town Assessments and Town Tech Assistance	\$ 399,462	\$ 70,787	70,787	328,675	17.72%
Interest Income-RLF Loans	\$ 12,600	-	0		
Regional Projects	\$ 1,476,374	\$ 129,600	129,600	1,346,774	8.78%
TOTAL REVENUE	\$ 2,480,309	\$ 495,844	495,844	1,971,865	19.99%
EXPENDITURES					
Personnel	\$ 845,624	\$ 161,128	161,128	684,496	19.05%
Fringe	\$ 307,003	\$ 72,291	72,291	234,712	23.55%
Travel and Membership	\$ 31,500	\$ 12,359	12,359	19,141	39.23%
Rent & Overhead	\$ 82,229	\$ 13,985	13,985	68,244	17.01%
Office Supplies	\$ 16,500	\$ 3,573	3,573	12,927	21.65%
Professional Services	\$ 940,522	\$ 61,070	61,070	879,453	6.49%
Equipment	\$ 4,000	\$ 583	583	3,417	14.57%
Local Match	\$ 97,416		0	32,513	0.00%
TOTAL EXPENDITURES	\$ 2,324,794	\$ 324,988	324,988	1,934,903	13.98%

Contingency/Surplus \$ 155,515 \$ 170,856 170,856

Cash in bank as of Dec 31, 2023 \$ 272,104.02

Windham Regional Commission
Balance Sheet
 As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Checking - M&T Bank	272,045.40
Petty Cash	58.62
Total Checking/Savings	272,104.02
Accounts Receivable	
Accrued Revenue	250.00
Accounts Receivable General	172,425.84
Total Accounts Receivable	172,675.84
Other Current Assets	
Prepaid Expenses	15,003.06
Total Other Current Assets	15,003.06
Total Current Assets	459,782.92
Fixed Assets	
Property & Equipment	
Furniture and Equipment	18,873.25
Total Property & Equipment	18,873.25
Total Fixed Assets	18,873.25
TOTAL ASSETS	478,656.17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	6,703.00
Total Accounts Payable	6,703.00
Other Current Liabilities	
Deferred Revenue	
Deferred Special Proj Revenue	5,351.49
Total Deferred Revenue	5,351.49
Other Current Liabilities	
Flex Accounts Payable	-810.46
Accrued Wages	27,699.51
Accrued FICA	1,186.16
Accrued Vacation	1,250.31
Total Other Current Liabilities	29,325.52
Payroll Liabilities	
Dental - Employee	-48.06
Dental - Employer	-16.02
Retirement Payable	5,881.38
AFLAC	656.90
Health Ins W/H	2,190.92
Payroll Liabilities - Other	8,926.83
Total Payroll Liabilities	17,591.95
Total Other Current Liabilities	52,268.96
Total Current Liabilities	58,971.96
Total Liabilities	58,971.96

Windham Regional Commission
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
Equity	
Unrestricted	
Unrestricted Fund Balance	42,653.79
Total Unrestricted	42,653.79
Opening Balance Equity	1.70
Retained Earnings	206,174.10
Net Income	170,854.62
Total Equity	419,684.21
TOTAL LIABILITIES & EQUITY	478,656.17
