

WINDHAM REGIONAL COMMISSION
FY 2023 (10/1/2022-9/30/2023) FINANCIAL REPORT
April 1 to June 30, 2023

REVENUE	ANNUAL BUDGET	CURRENT April to June	Oct 1 - Sept 30, 2023 YTD Actual	BUDGET BALANCE	% BUDGET
Core Programs	\$ 536,584	\$ 20,779	415,584	121,000	77.45%
Town Assessments and Town Tech Assistance	\$ 264,017	\$ 19,579	166,659	97,358	63.12%
Interest Income-RLF Loans	\$ 22,600	\$ -	0		
Regional Projects	\$ 846,062	\$ 149,494	566,420	279,642	66.95%
TOTAL REVENUE	\$ 1,669,263	\$ 189,852	1,148,664	497,999	68.81%
EXPENDITURES					
Personnel	\$ 780,510	\$ 185,804	571,944	208,566	73.28%
Fringe	\$ 266,743	\$ 48,562	162,865	103,878	61.06%
Travel and Membership	\$ 23,500	\$ 8,765	23,383	117	99.50%
Rent & Overhead	\$ 53,230	\$ 21,919	46,712	6,518	87.76%
Office Supplies	\$ 21,500	\$ 2,613	13,839	7,661	64.37%
Professional Services	\$ 380,200	\$ 56,704	355,024	25,176	93.38%
Equipment	\$ 5,000	\$ 4,223	4,047	953	80.94%
Local Match	\$ 96,370		0	96,370	0.00%
TOTAL EXPENDITURES	\$ 1,627,053	\$ 328,589	1,177,814	449,239	72.39%
Contingency/Surplus	\$ 42,210	\$ (138,737)	(29,150)		

Cash in bank as of June 30, 2023 \$ 139,508.86

Windham Regional Commission

Balance Sheet

As of June 30, 2023

	Jun 30, 23
ASSETS	
Current Assets	
Checking/Savings	
Checking - M&T Bank	139,408.86
Petty Cash	100.00
Total Checking/Savings	139,508.86
Accounts Receivable	
Accrued Revenue	250.00
Accounts Receivable General	145,213.62
Total Accounts Receivable	145,463.62
Total Current Assets	284,972.48
Fixed Assets	
Property & Equipment	
Furniture and Equipment	17,055.75
Total Property & Equipment	17,055.75
Total Fixed Assets	17,055.75
TOTAL ASSETS	302,028.23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	16,524.24
Total Accounts Payable	16,524.24
Other Current Liabilities	
Deferred Revenue	
Deferred Special Proj Revenue	5,351.49
Total Deferred Revenue	5,351.49
Other Current Liabilities	
Flex Accounts Payable	-2,011.37
Accrued Wages	27,699.51
Accrued FICA	1,186.16
Accrued Vacation	4,554.18
Total Other Current Liabilities	31,428.48
Payroll Liabilities	
Dental - Employee	-92.58
Dental - Employer	-30.94
Retirement Payable	18,985.98
AFLAC	504.04
Health Ins W/H	907.53
Payroll Liabilities - Other	-118.02
Total Payroll Liabilities	20,156.01
Total Other Current Liabilities	56,935.98
Total Current Liabilities	73,460.22
Total Liabilities	73,460.22
Equity	
Unrestricted	
Unrestricted Fund Balance	42,653.79
Total Unrestricted	42,653.79

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Accrual Basis

Windham Regional Commission
Balance Sheet
As of June 30, 2023

	<u>Jun 30, 23</u>
Opening Balance Equity	1.70
Retained Earnings	215,064.18
Net Income	<u>-29,151.66</u>
Total Equity	<u>228,568.01</u>
TOTAL LIABILITIES & EQUITY	<u><u>302,028.23</u></u>