

Windham Regional Commission
Balance Sheet
 As of March 31, 2023

	Mar 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Checking - M&T Bank	225,802.88
Petty Cash	58.62
Total Checking/Savings	225,861.50
Accounts Receivable	
Accrued Revenue	250.00
Accounts Receivable General	207,693.39
Total Accounts Receivable	207,943.39
Total Current Assets	433,804.89
Fixed Assets	
Property & Equipment	
Furniture and Equipment	17,055.75
Total Property & Equipment	17,055.75
Total Fixed Assets	17,055.75
TOTAL ASSETS	450,860.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-1,480.76
Total Accounts Payable	-1,480.76
Other Current Liabilities	
Deferred Revenue	
Deferred Special Proj Revenue	5,351.49
Total Deferred Revenue	5,351.49
Other Current Liabilities	
Flex Accounts Payable	-2,530.51
Accrued Wages	27,699.51
Accrued FICA	1,186.16
Accrued Vacation	4,554.18
Total Other Current Liabilities	30,909.34
Payroll Liabilities	
Dental - Employee	-108.05
Dental - Employer	80.65
Retirement Payable	20,877.23
AFLAC	816.49
Health Ins W/H	907.57
Payroll Liabilities - Other	1,856.47
Total Payroll Liabilities	24,430.36
Total Other Current Liabilities	60,691.19
Total Current Liabilities	59,210.43
Total Liabilities	59,210.43

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	<u>Mar 31, 23</u>
Equity	
Net Assets	
Board Designated	
Capital Improvements Fund	35,463.06
Total Board Designated	<u>35,463.06</u>
Total Net Assets	35,463.06
Unrestricted	
Unrestricted Fund Balance	7,190.73
Total Unrestricted	7,190.73
Opening Balance Equity	1.70
Retained Earnings	325,736.28
Net Income	23,258.44
Total Equity	<u>391,650.21</u>
TOTAL LIABILITIES & EQUITY	<u><u>450,860.64</u></u>

WINDHAM REGIONAL COMMISSION
FY 2023 (10/1/2022-9/30/2023) FINANCIAL REPORT
January 1 to March 31, 2023

REVENUE	ANNUAL BUDGET	CURRENT Jan-March	Oct 1 - Sept 30, 2023 YTD Actual	BUDGET BALANCE	% BUDGET
Core Programs	\$ 536,584	\$ 98,701	394,805	141,779	73.58%
Town Assessments and Town Tech Assistance	\$ 264,017	\$ 10,697	148,993	115,024	56.43%
Interest Income-RLF Loans	\$ 22,600	\$ -	0		
Regional Projects	\$ 846,062	\$ 231,438	401,440	444,622	47.45%
TOTAL REVENUE	\$ 1,669,263	\$ 340,836	945,238	701,425	56.63%
EXPENDITURES					
Personnel	\$ 780,510	\$ 214,875	373,119	407,391	47.80%
Fringe	\$ 266,743	\$ 55,833	118,202	148,541	44.31%
Travel and Membership	\$ 23,500	\$ 4,341	10,924	12,576	46.49%
Rent & Overhead	\$ 53,230	\$ 11,467	41,190	12,040	77.38%
Office Supplies	\$ 21,500	\$ 2,440	12,005	9,496	55.83%
Professional Services	\$ 380,200	\$ 32,974	254,816	125,384	67.02%
Equipment	\$ 5,000	\$ 673	1,051	3,949	21.02%
Local Match	\$ 96,370		0	96,370	0.00%
TOTAL EXPENDITURES	\$ 1,627,053	\$ 322,603	811,307	815,746	49.86%
Contingency/Surplus	\$ 42,210	\$ 18,233	133,931		

Cash in bank as of March 31, 2023 \$ 225,862.00