

## Windham Regional Commission

## Balance Sheet

01/20/23

As of December 31, 2022

Accrual Basis

	Dec 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Checking - People's United Bank	205,951.12
Petty Cash	58.62
<b>Total Checking/Savings</b>	206,009.74
<b>Accounts Receivable</b>	
Accrued Revenue	250.00
Accounts Receivable General	211,953.72
<b>Total Accounts Receivable</b>	212,203.72
<b>Total Current Assets</b>	418,213.46
<b>Fixed Assets</b>	
<b>Property &amp; Equipment</b>	
Furniture and Equipment	17,055.75
<b>Total Property &amp; Equipment</b>	17,055.75
<b>Total Fixed Assets</b>	17,055.75
<b>TOTAL ASSETS</b>	<b>435,269.21</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	947.80
<b>Total Accounts Payable</b>	947.80
<b>Other Current Liabilities</b>	
Deferred Revenue	
Deferred Special Proj Revenue	5,351.49
<b>Total Deferred Revenue</b>	5,351.49
<b>Other Current Liabilities</b>	
Flex Accounts Payable	-355.63
Accrued Wages	27,699.51
Accrued FICA	1,186.16
Accrued Vacation	4,554.18
<b>Total Other Current Liabilities</b>	33,084.22
<b>Payroll Liabilities</b>	
Dental - Employee	-147.66
Retirement Payable	18,454.94
AFLAC	435.18
<b>Total Payroll Liabilities</b>	18,742.46
<b>Total Other Current Liabilities</b>	57,178.17
<b>Total Current Liabilities</b>	58,125.97
<b>Total Liabilities</b>	58,125.97
<b>Equity</b>	
<b>Net Assets</b>	
Board Designated	
Capital Improvements Fund	35,463.06
<b>Total Board Designated</b>	35,463.06
<b>Total Net Assets</b>	35,463.06

# Windham Regional Commission

## Balance Sheet

As of December 31, 2022

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	<u>Dec 31, 22</u>
Unrestricted	
Unrestricted Fund Balance	<u>7,190.73</u>
<b>Total Unrestricted</b>	7,190.73
Opening Balance Equity	1.70
Retained Earnings	325,789.32
Net Income	<u>8,698.43</u>
<b>Total Equity</b>	<u>377,143.24</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>435,269.21</u></u>

REVENUE	ANNUAL BUDGET	CURRENT Oct - Dec	Oct 1 - Sept 30, 2023 YTD Actual	BUDGET BALANCE	% BUDGET
Core Programs	\$ 536,584	\$ 296,104	296,104	240,480	55.18%
Town Assessments and Town Tech Assistance	\$ 264,017	\$ 137,965	137,965	126,052	52.26%
Interest Income-RLF Loans	\$ 22,600		0		
Regional Projects	\$ 846,062	\$ 170,321	170,321	675,741	20.13%
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TOTAL REVENUE	\$ 1,669,263	\$ 604,389	604,389	1,042,274	36.21%
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EXPENDITURES					
Personnel	\$ 780,510	\$ 158,244	158,244	622,266	20.27%
Fringe	\$ 266,743	\$ 62,369	62,369	204,374	23.38%
Travel and Membership	\$ 23,500	\$ 6,583	6,583	16,917	28.01%
Rent & Overhead	\$ 53,230	\$ 28,636	28,636	24,594	53.80%
Office Supplies	\$ 21,500	\$ 6,965	6,965	14,535	32.40%
Professional Services	\$ 380,200	\$ 221,842	221,842	158,358	58.35%
Equipment	\$ 5,000	\$ 378	378	4,622	7.56%
Local Match	96,370		0	96,370	0.00%
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TOTAL EXPENDITURES	\$ 1,627,053	\$ 485,018	485,018	1,142,035	29.81%
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Contingency/Surplus	\$ 42,210	\$ 119,371	119,371		
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Cash in bank as of Dec 31, 2022		\$ 206,009.74			