

WINDHAM REGIONAL COMMISSION
FY 2023 (10/1/2022-9/30/2023) FINANCIAL REPORT
July 1 to Sept 30, 2023

REVENUE	ANNUAL BUDGET	CURRENT July to Sept	Oct 1 - Sept 30, 2023 YTD Actual	BUDGET BALANCE	% BUDGET
Core Programs	\$ 536,584	\$ 27,272	442,856	93,728	82.53%
Town Assessments and Town Tech Assistance	\$ 264,017	\$ 159,775	217,344	46,673	82.32%
Interest Income-RLF Loans	\$ 22,600	\$ -	0		
Regional Projects	\$ 846,062	\$ 227,625	793,326	52,736	93.77%
TOTAL REVENUE	\$ 1,669,263	\$ 414,672	1,453,526	193,137	87.08%
EXPENDITURES					
Personnel	\$ 780,510	\$ 198,796	728,770	51,740	93.37%
Fringe	\$ 266,743	\$ 70,869	266,548	195	99.93%
Travel and Membership	\$ 23,500	\$ 7,900	29,950	(6,450)	127.45%
Rent & Overhead	\$ 53,230	\$ 18,881	74,352	(21,122)	139.68%
Office Supplies	\$ 21,500	\$ 1,092	21,367	133	99.38%
Professional Services	\$ 380,200	\$ 63,894	411,268	(31,068)	108.17%
Equipment	\$ 5,000	\$ 432	5,705	(705)	114.10%
Local Match	\$ 96,370		0	32,513	0.00%
TOTAL EXPENDITURES	\$ 1,627,053	\$ 361,865	1,537,961	25,235	94.52%
Contingency/Surplus	\$ 42,210	\$ 52,807	(84,435)		

Cash in bank as of July 30, 2023 \$ 293,528.31

*Local March for the year was at \$63,857

Windham Regional Commission
Balance Sheet
As of September 30, 2023

	Sep 30, 23
ASSETS	
Current Assets	
Checking/Savings	
Checking - M&T Bank	297,379.57
Petty Cash	100.00
Total Checking/Savings	297,479.57
Accounts Receivable	
Accrued Revenue	3,393.21
Accounts Receivable General	156,441.03
Total Accounts Receivable	159,834.24
Other Current Assets	
Prepaid Expenses	4,906.00
Total Other Current Assets	4,906.00
Total Current Assets	462,219.81
Fixed Assets	
Property & Equipment	
Furniture and Equipment	18,873.25
Total Property & Equipment	18,873.25
Total Fixed Assets	18,873.25
TOTAL ASSETS	481,093.06
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	305.00
Total Accounts Payable	305.00
Other Current Liabilities	
Deferred Revenue	
Deferred Core Revenue	134,092.74
Deferred Special Proj Revenue	5,351.49
Total Deferred Revenue	139,444.23

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Accrual Basis

Windham Regional Commission
Balance Sheet
As of September 30, 2023

	<u>Sep 30, 23</u>
Other Current Liabilities	
Flex Accounts Payable	-1,292.66
Accrued Wages	27,699.51
Accrued FICA	1,186.16
Accrued Vacation	4,554.18
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Total Other Current Liabilities	32,147.19
Payroll Liabilities	
Dental - Employee	-96.11
Dental - Employer	69.81
Retirement Payable	21,643.72
AFLAC	504.04
Health Ins W/H	1,814.98
Payroll Liabilities - Other	1,304.54
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Total Payroll Liabilities	25,240.98
Total Other Current Liabilities	<hr/> 196,832.40
Total Current Liabilities	<hr/> 197,137.40
Total Liabilities	197,137.40
Equity	
Unrestricted	
Unrestricted Fund Balance	42,653.79
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Total Unrestricted	42,653.79
Opening Balance Equity	1.70
Retained Earnings	325,736.28
Net Income	-84,436.11
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Total Equity	283,955.66
TOTAL LIABILITIES & EQUITY	<hr/> 481,093.06 <hr/>