



WRC Finance Committee Meeting

Wednesday, April 22, 2026 (by Zoom)

12:00 p.m.

Draft Meeting Minutes

In Attendance: Ann Golob (Secretary/Treasurer, Finance Committee Chair), Ann Manwaring (Commissioner), Dan Toomey (Commissioner). All attended by Zoom.

Absent: None

Staff present: Chris Campany, Executive Director, Inessa Muse, Finance Manager

There were no changes to the agenda.

The meeting was convened at 12:04. p.m. by Commissioner Golob.

January 21, 2026 Minutes Approval: Commissioner Manwaring moved a motion of approval, seconded by Commissioner Toomey; The minutes of the January 22, 2026 meeting were approved 3-0.

Financial Reporting: Commissioner Golob asked how does the funding look like in a year. Executive Director, Chris Campany, responded and talked about how the state funding is shaping up. At the towns level, as the towns get various of funding, they ask us for technical assistance and/or our involvement in project management. Finance Manager Inessa Muse reported on the income and expenses for FY26 Q2 (Jan to March). She mentioned that overall, both, income and expenditures, are at 56% at six months mark of the year.

Inessa presented the financial audit for FY25 and walked through main points. Commissioner Manwaring moved to recommend FY25 financial audit to the Executive Board (next meeting May 12th). Commissioner Golob seconded.

Inessa also presented the FY27 Indirect Rate proposal and explained the strategy behind the calculations of the rate. This proposal was submitted to the VTrans. The finance committee is notified about it and in approval.

Adjourn – On a motion by Commissioner Golob, seconded by Commissioner Manwaring, the meeting was adjourned at approximately 12:40 p.m.

DRAFT